

Debbie Salter

From: John S Hardin [jshardin@ocsnet.net]
Sent: Thursday, September 26, 2013 9:43 AM
To: abailey@kraselaw.com; Mgr Office; jmllew@mkjw.com
Subject: Charter Review Committee

Chairman Bailey

I have to say that I was disappointed last night that the group choose to punt the issue of pensions back to City Council given that Pension Reform was one of the 4 main areas that the committee was asked to review. I understand that this area can be difficult to understand but that is why we were chosen to address these issues. I also feel that any committee member who is a participant in CalPERS has a conflict of interest with regards to this discussion. It makes no difference if that person is pre-retirement or in retirement. CalPERS members in retirement have a vested interest in increases in membership since future benefits are highly dependent on future participation with some studies placing a future ratio of retirees to working members at 2-1. I will respectfully ask that we revisit this issue at the next meeting since a 20 minute discussion really did not do justice to the weight of the decision.

Thanks
John Hardin

9/27/2013

Item 7a